

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$2,034.40		\$2,034.40
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.12		\$51.12
1057 - FIDELITY LEGENDS RSV MM Z40-027658		\$21,074.45	\$21,074.45
1057.1 - FIDELITY LEGENDS RSV CDs		\$100,024.00	\$100,024.00
Total CASH	<u>\$2,085.52</u>	<u>\$121,098.45</u>	<u>\$123,183.97</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$744.00		\$744.00
Total ACCOUNTS RECEIVABLE	<u>\$744.00</u>		<u>\$744.00</u>
OTHER ASSETS			
1300 - DUE BETWEEN FUNDS	(\$632.00)		(\$632.00)
1680 - INTEREST RECEIVABLE		\$1,127.95	\$1,127.95
Total OTHER ASSETS	<u>(\$632.00)</u>	<u>\$1,127.95</u>	<u>\$495.95</u>
Assets Total	<u>\$2,197.52</u>	<u>\$122,226.40</u>	<u>\$124,423.92</u>
 Liabilities & Equity			
	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$1,108.78	\$14,300.19	\$15,408.97
Total LIABILITIES	<u>\$1,294.78</u>	<u>\$14,300.19</u>	<u>\$15,594.97</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	(\$1,311.60)		(\$1,311.60)
3500 - RESERVE EQUITY		\$122,693.14	\$122,693.14
Total EQUITY	<u>(\$1,311.60)</u>	<u>\$122,693.14</u>	<u>\$121,381.54</u>
Net Income	<u>\$2,214.34</u>	<u>(\$14,766.93)</u>	<u>(\$12,552.59)</u>
Liabilities and Equity Total	<u>\$2,197.52</u>	<u>\$122,226.40</u>	<u>\$124,423.92</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,976.00	\$2,976.00	\$0.00	0.00%	\$26,784.00	\$26,784.00	\$0.00	0.00%	\$35,712.00	\$8,928.00
4600 - INTEREST INCOME	\$0.07	\$0.00	\$0.07	100.00%	\$1.47	\$0.00	\$1.47	100.00%	\$0.00	(\$1.47)
Total INCOME	\$2,976.07	\$2,976.00	\$0.07	0.00%	\$26,785.47	\$26,784.00	\$1.47	0.01%	\$35,712.00	\$8,926.53
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$6,554.25)	(\$6,554.25)	\$0.00	0.00%	(\$8,739.00)	(\$2,184.75)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$6,554.25)	(\$6,554.25)	\$0.00	0.00%	(\$8,739.00)	(\$2,184.75)
Total Income	\$2,976.07	\$2,976.00	\$0.07	0.00%	\$20,231.22	\$20,229.75	\$1.47	0.01%	\$26,973.00	\$6,741.78
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.29	\$55.83	(\$11.46)	(20.53%)	\$605.61	\$502.47	(\$103.14)	(20.53%)	\$670.00	\$64.39
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$700.00	\$700.00	100.00%	\$700.00	\$700.00
Total ADMINISTRATIVE	\$67.29	\$55.83	(\$11.46)	(20.53%)	\$605.61	\$1,202.47	\$596.86	49.64%	\$1,370.00	\$764.39
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$75.00	\$75.00	100.00%	\$0.00	\$225.00	\$225.00	100.00%	\$300.00	\$300.00
Total COMMON AREA	\$0.00	\$75.00	\$75.00	(100.00%)	\$0.00	\$225.00	\$225.00	(100.00%)	\$300.00	\$300.00
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	(\$1,322.20)	\$1,000.00	\$2,322.20	232.22%	\$7,624.02	\$9,000.00	\$1,375.98	15.29%	\$12,000.00	\$4,375.98
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$1,348.44	\$0.00	(\$1,348.44)	(100.00%)	\$0.00	(\$1,348.44)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$31.95	\$0.00	(\$31.95)	(100.00%)	\$0.00	(\$31.95)
Total LANDSCAPE	(\$1,322.20)	\$1,000.00	\$2,322.20	232.22%	\$9,004.41	\$9,000.00	(\$4.41)	(0.05%)	\$12,000.00	\$2,995.59

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
TAXES/OTHER EXPENSES										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$208.33	\$208.33	100.00%	\$811.77	\$1,874.97	\$1,063.20	56.70%	\$2,500.00	\$1,688.23
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$342.80	\$0.00	(\$342.80)	(100.00%)	\$0.00	(\$342.80)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$3,020.50	\$0.00	(\$3,020.50)	(100.00%)	\$0.00	(\$3,020.50)
6600 - SNOW REMOVAL	\$556.95	\$0.00	(\$556.95)	(100.00%)	\$1,056.83	\$1,500.00	\$443.17	29.54%	\$1,500.00	\$443.17
8800 - TAXES - CORPORATE	\$0.00	\$60.00	\$60.00	100.00%	\$593.00	\$60.00	(\$533.00)	(888.33%)	\$60.00	(\$533.00)
Total TAXES/OTHER EXPENSES	\$556.95	\$268.33	(\$288.62)	(107.56%)	\$5,824.90	\$3,434.97	(\$2,389.93)	(69.58%)	\$4,060.00	(\$1,764.90)
UTILITIES										
7100 - ELECTRICITY	\$74.34	\$88.26	\$13.92	15.77%	\$971.33	\$1,361.34	\$390.01	28.65%	\$2,000.00	\$1,028.67
7500 - TELEPHONE	\$82.64	\$75.00	(\$7.64)	(10.19%)	\$736.56	\$675.00	(\$61.56)	(9.12%)	\$900.00	\$163.44
7900 - WATER/SEWER	\$28.52	\$52.61	\$24.09	45.79%	\$874.07	\$1,507.53	\$633.46	42.02%	\$2,600.00	\$1,725.93
Total UTILITIES	\$185.50	\$215.87	\$30.37	14.07%	\$2,581.96	\$3,543.87	\$961.91	27.14%	\$5,500.00	\$2,918.04
Total Expense	(\$512.46)	\$1,615.03	\$2,127.49	131.73%	\$18,016.88	\$17,406.31	(\$610.57)	(3.51%)	\$23,230.00	\$5,213.12
The Legends Operating Net Income	\$3,488.53	\$1,360.97	\$2,127.56	156.33%	\$2,214.34	\$2,823.44	(\$609.10)	(21.57%)	\$3,743.00	\$1,528.66

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$97.87	\$0.00	\$97.87	100.00%	\$865.06	\$0.00	\$865.06	100.00%	\$0.00	(\$865.06)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$102.00)	\$0.00	(\$102.00)	100.00%	(\$768.00)	\$0.00	(\$768.00)	100.00%	\$0.00	\$768.00
<u>Total INCOME</u>	(\$4.13)	\$0.00	(\$4.13)	100.00%	\$97.06	\$0.00	\$97.06	100.00%	\$0.00	(\$97.06)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$6,554.25	\$6,554.25	\$0.00	0.00%	\$8,739.00	\$2,184.75
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$6,554.25	\$6,554.25	\$0.00	0.00%	\$8,739.00	\$2,184.75
Total Reserve Income	(\$4.13)	\$0.00	(\$4.13)	100.00%	\$6,651.31	\$6,554.25	\$97.06	1.48%	\$8,739.00	\$2,087.69
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$16,796.69	\$0.00	(\$16,796.69)	(100.00%)	\$21,418.24	\$0.00	(\$21,418.24)	(100.00%)	\$0.00	(\$21,418.24)
<u>Total COMMON AREA</u>	\$16,796.69	\$0.00	(\$16,796.69)	100.00%	\$21,418.24	\$0.00	(\$21,418.24)	100.00%	\$0.00	(\$21,418.24)
Total Reserve Expense	\$16,796.69	\$0.00	(\$16,796.69)	100.00%	\$21,418.24	\$0.00	(\$21,418.24)	100.00%	\$0.00	(\$21,418.24)
Reserve Net Income	(\$16,800.82)	\$0.00	(\$16,800.82)	100.00%	(\$14,766.93)	\$6,554.25	(\$21,321.18)	(325.30%)	\$8,739.00	\$23,505.93
The Legends Reserve Net Income	(\$16,800.82)	\$0.00	(\$16,800.82)	100.00%	(\$14,766.93)	\$6,554.25	(\$21,321.18)	(325.30%)	\$8,739.00	\$23,505.93

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$26,784.00
4600 - INTEREST INCOME	\$0.31	\$0.24	\$0.22	\$0.14	\$0.13	\$0.04	\$0.19	\$0.13	\$0.07	\$1.47
<u>Total INCOME</u>	<u>\$2,976.31</u>	<u>\$2,976.24</u>	<u>\$2,976.22</u>	<u>\$2,976.14</u>	<u>\$2,976.13</u>	<u>\$2,976.04</u>	<u>\$2,976.19</u>	<u>\$2,976.13</u>	<u>\$2,976.07</u>	<u>\$26,785.47</u>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	\$0.00	(\$6,554.25)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,184.75)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$6,554.25)</u>
<i>Total Income</i>	\$791.56	\$2,976.24	\$2,976.22	\$791.39	\$2,976.13	\$2,976.04	\$791.44	\$2,976.13	\$2,976.07	\$20,231.22
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$605.61
<u>Total ADMINISTRATIVE</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$67.29</u>	<u>\$605.61</u>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,139.63	\$1,139.63	\$1,133.77	\$1,133.77	\$534.59	\$1,133.77	\$1,749.74	\$981.32	(\$1,322.20)	\$7,624.02
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$1,348.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,348.44
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$31.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31.95
<u>Total LANDSCAPE</u>	<u>\$1,139.63</u>	<u>\$1,139.63</u>	<u>\$1,165.72</u>	<u>\$2,482.21</u>	<u>\$534.59</u>	<u>\$1,133.77</u>	<u>\$1,749.74</u>	<u>\$981.32</u>	<u>(\$1,322.20)</u>	<u>\$9,004.41</u>
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$10.79	\$0.00	\$800.98	\$0.00	\$0.00	\$811.77
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$46.76	\$0.00	\$0.00	\$296.04	\$0.00	\$0.00	\$342.80
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$3,020.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,020.50
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$499.88	\$0.00	\$0.00	\$0.00	\$0.00	\$556.95	\$1,056.83
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$593.00	\$0.00	\$0.00	\$0.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,020.50</u>	<u>\$546.64</u>	<u>\$10.79</u>	<u>\$593.00</u>	<u>\$1,097.02</u>	<u>\$0.00</u>	<u>\$556.95</u>	<u>\$5,824.90</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$175.66	\$171.89	\$167.68	\$160.11	\$65.50	\$68.20	\$59.52	\$28.43	\$74.34	\$971.33
7500 - TELEPHONE	\$81.30	\$83.68	\$81.03	\$80.85	\$80.96	\$0.00	\$163.91	\$82.19	\$82.64	\$736.56
7900 - WATER/SEWER	\$309.35	\$217.97	\$135.50	\$102.07	\$28.52	\$17.38	\$17.38	\$17.38	\$28.52	\$874.07
<u>Total UTILITIES</u>	\$566.31	\$473.54	\$384.21	\$343.03	\$174.98	\$85.58	\$240.81	\$128.00	\$185.50	\$2,581.96
<i>Total Expense</i>	\$1,773.23	\$1,680.46	\$4,637.72	\$3,439.17	\$787.65	\$1,879.64	\$3,154.86	\$1,176.61	(\$512.46)	\$18,016.88
Operating Net Income	(\$981.67)	\$1,295.78	(\$1,661.50)	(\$2,647.78)	\$2,188.48	\$1,096.40	(\$2,363.42)	\$1,799.52	\$3,488.53	\$2,214.34
Net Income	(\$981.67)	\$1,295.78	(\$1,661.50)	(\$2,647.78)	\$2,188.48	\$1,096.40	(\$2,363.42)	\$1,799.52	\$3,488.53	\$2,214.34

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$97.85	\$97.87	\$94.72	\$97.88	\$94.73	\$97.87	\$97.87	\$88.40	\$97.87	\$865.06
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$72.00)	(\$63.00)	(\$88.00)	(\$84.00)	(\$92.00)	(\$93.00)	(\$90.00)	(\$84.00)	(\$102.00)	(\$768.00)
<u>Total INCOME</u>	\$25.85	\$34.87	\$6.72	\$13.88	\$2.73	\$4.87	\$7.87	\$4.40	(\$4.13)	\$97.06
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$6,554.25
<u>Total TRANSFER BETWEEN FUNDS</u>	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$6,554.25
<i>Total Reserve Income</i>	\$2,210.60	\$34.87	\$6.72	\$2,198.63	\$2.73	\$4.87	\$2,192.62	\$4.40	(\$4.13)	\$6,651.31
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$16,796.69	\$21,418.24
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$16,796.69	\$21,418.24
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$16,796.69	\$21,418.24
 Reserve Net Income	 \$2,210.60	 \$34.87	 \$6.72	 \$72.14	 \$2.73	 (\$2,490.19)	 \$2,192.62	 \$4.40	 (\$16,800.82)	 (\$14,766.93)
 Net Income	 \$2,210.60	 \$34.87	 \$6.72	 \$72.14	 \$2.73	 (\$2,490.19)	 \$2,192.62	 \$4.40	 (\$16,800.82)	 (\$14,766.93)